

**MINUTES OF THE MEETING OF THE COMMITTEE OF ADMINISTRATORS HELD ON 1<sup>ST</sup> FEBRUARY 2017 AT THE ITC MAURYA, NEW DELHI**

Attendees:

Mr. Vinod Rai – Chairman  
Mr. Vikram Limaye  
Ms. Diana Edulji  
Dr. Ramachandra Guha  
Mr. Santosh Rangnekar – CFO, BCCI  
Mr. Hemang Amin – IPL Incharge, BCCI

The Committee of Administrators (COA) met the BCCI officials Mr. Santosh Rangnekar and Mr. Hemang Amin today to take stock of the urgent and important BCCI matters and mainly IPL related matters.

Mr. Rangnekar briefed the COA on the financial and treasury related matters and Mr. Amin briefed the COA on the IPL and other BCCI matters.

The COA was guided by the 30<sup>th</sup> January 2017 Supreme Court Order and recorded the following decisions:

- a) The COA also noted that by the Supreme Court order dated 2<sup>nd</sup> January 2017, the existing senior most Vice President will act as the President - BCCI, the Hon. Jt. Secretary of BCCI will act as the Hon. Secretary and the Hon. Treasurer will continue as an office bearer subject to giving an undertaking to the Supreme Court.

Since the Court has not examined the undertakings submitted and with the next date of hearing posted for 27<sup>th</sup> March 2017, the COA will consider the options available in consultation with legal advisors to address the uncertainties and ambiguities pertaining to the role of office bearers vis-à-vis the CEO in the functioning of the BCCI, especially given the need to conduct a successful IPL season starting this month.

- b) In view of the point (a) above, the COA hereby empowers the CEO to administer the functioning of BCCI including IPL and to report to the COA in the interim period till such clarity from Supreme Court is obtained.

In the interim period as mentioned above, CEO is authorized to grant all such approvals and the Hon. Jt. Secretary and Hon. Treasurer will continue to be the signatories for operating the bank accounts.

The COA is seized of the urgent IPL related matters and has issued directions that the existing processes for availing the services and the appointment of the vendors will continue.

Further the COA will issue directions related to the BCCI Tenders on case-to-case basis, the immediate one being the Team India Sponsorship Rights.



- c) The staff attached with the erstwhile BCCI President and Hon. Secretary's office to be relieved.
- d) The COA will appoint a caretaker for the BCCI Office in Delhi.
- e) No further Staff to be appointed by BCCI without the approval of COA. However for IPL 2017 related activities the CEO can appoint contract staff for a period not exceeding 4 months.
- f) CEO under the directions from COA, will make available secretarial staff and legal advisors to assist the COA.
- g) In the matter of Team Rajasthan, COA directed that the outstanding payments due to various vendors be paid by BCCI and to record it under suspense account to continue with all the cricketing activities in Rajasthan till further directions and this will also be clarified with the Court.
- h) The COA directed that a communication to be sent to all the Franchisees and all the stakeholders that all the IPL preparations will immediately be dealt with under the supervision and directions of the COA by the BCCI / IPL management team.
- i) The COA decided that it would meet again on 17<sup>th</sup> February 2017 at the ITC Maurya, New Delhi.

A handwritten signature in black ink, appearing to be 'V. R. K.' or similar, written in a cursive style.