

**MINUTES OF THE MEETING OF THE COMMITTEE OF ADMINISTRATORS  
HELD ON 17<sup>TH</sup> FEBRUARY 2017 AT ITC MAURYA, NEW DELHI**

**Attendees:**

Mr. Vinod Rai – Chairman  
Mr. Vikram Limaye  
Ms. Diana Edulji  
Dr. Ramachandra Guha  
Mr. Rahul Johri – BCCI CEO

**ITEM 1: MEETING WITH LAWYERS FROM CYRIL AMARCHAND  
MANGALDAS**

Mr. Indranil Deshmukh (Partner), Ms Gauri Rasgotra (Partner) and Mr. Adarsh Saxena (Principal Associate) (collectively, “CAM Team”) joined the meeting and made a presentation on the various orders passed by the Hon’ble Supreme Court leading up to the appointment of the Committee of Administrators (“COA”), steps for implementation of the recommendations of the Hon’ble Justice Lodha Committee as modified by the Hon’ble Supreme Court (“Reforms”) and issues pertaining to the International Cricket Council (“ICC”).

CAM Team also communicated the advice received from Senior Counsel on the options available in relation to steps for implementation of the Reforms. The COA discussed and considered the various options along with their respective pros and cons.

The COA recorded the following decisions:

- (a) As per the advice received from Senior Counsel, the COA would follow the spirit of the directions issued by the Hon’ble Supreme Court and would hence proceed on a strict understanding/ interpretation of the orders passed by the Hon’ble Supreme Court viz. one that would further the expeditious implementation of the Reforms and issue appropriate directions on that basis in the next few days.
- (b) The COA would issue a communication to State/ Member Associations seeking information on various compliances and asking them to implement certain measures towards good governance and transparency.
- (c) The COA would issue appropriate directions in the next few days for delegation of authority to the CEO.
- (d) The COA would discuss ICC related issues in greater detail during their next meeting.

CAM Team left the meeting.



## **ITEM 2: MEETING WITH BCCI INTERNAL AUDITORS / TAX CONSULTANTS FROM GOKHALE AND SATHE**

Mr. Santosh Rangnekar (BCCI CFO) and Mr. Jayant Gokhale, Partner, Gokhale & Sathe, joined the meeting.

Mr. Gokhale made a presentation about the scope and coverage of internal audit. He also mentioned the circumstances in which Gokhale & Sathe were appointed to undertake the internal audit in August 2015 and the fact that they could actually commence the internal audit in February 2016. The presentation also dealt with the major issues covered in the audit reports furnished for Financial Year 2015-16. The significant features in regards to the internal control processes were discussed with the COA. The need for control in regard to funds allocated to various state associations was noted. The COA suggested to the CEO (BCCI) & CFO (BCCI) that the internal control processes & policies be framed and strengthened in consultation with the Internal Auditors.

Mr. Gokhale also briefed the COA about the tax position of BCCI and the various demands that are being pursued by the income tax department. After explaining the background and the legal position in this regard, Mr. Gokhale suggested that it would be pragmatic to accept the suggestion made by the Commissioner of Income Tax to effect the payment of Rs. 200 crores at the earliest. This was particularly in view of the fact that the Commissioner of Income Tax had assured in writing, that upon such payment being made, recovery of further dues would be kept in abeyance up to December 2017. Mr. Gokhale confirmed to the COA that he unequivocally recommended this payment being made forthwith.

Mr. Gokhale left the meeting.

## **ITEM 3: MEETING WITH EXTERNAL AUDITORS FROM DELOITTE, HASKINS & SELLS**

Mr. P. R. Ramesh (Chairman, Deloitte), Mr. K. Sai Ram (Engagement Partner), Mr. Sriraman (Engagement Coordinator) and Mr. Krishna Prakash Easwaran (Engagement Senior Manager) (collectively “Deloitte Team”) as well as Mr. R. P. Shah joined the meeting.

Deloitte Team made a presentation to the COA on their review reports covering various State Associations. Deloitte Team also presented an overview of the current statutory audit scope of the BCCI and also the requirements of Hon’ble Justice Lodha Committee in connection with the accounts and audit as well as the suggested way forward.

Mr. Santosh Rangnekar, Deloitte Team and Mr. R. P. Shah left the meeting.

## **ITEM 4: MEETING WITH MR. GOPAL SANKARANARAYANAN**

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Mr. Gopal Sankaranarayanan joined the meeting.

Mr. Gopal Sankaranarayanan shared his experience as the Secretary to the Hon'ble Justice Lodha Committee.

Mr. Gopal Sankaranarayanan left the meeting.

#### **ITEM 5: ANY OTHER ITEM**

The COA recorded the following decisions:

- (a) The COA was informed that there is a likelihood of the proceedings before the Hon'ble Supreme Court being listed on 20<sup>th</sup> February 2017. The COA decided that since the CAM Team was assisting in the process of implementation of the Reforms, it would be in the fitness of things if the same team was also the Advocate on Record in the related proceedings before the Hon'ble Supreme Court. Accordingly, the COA instructed the CEO to inform Ms. Radha Rangaswamy (BCCI's existing Advocate on Record in the matter) that the BCCI had decided to change its Advocate on Record in the proceedings before the Hon'ble Supreme Court relating to the implementation of the Reforms and instruct her to provide NOC and complete any other procedural formalities that may be required.
- (b) The COA decided that they would meet again at BCCI HQ, Mumbai on 25<sup>th</sup> February 2017.

Meeting concluded.

