

MINUTES OF THE MEETING OF THE COMMITTEE OF ADMINISTRATORS HELD ON 17TH MARCH 2017 AT PULLMAN, NEW DELHI

Attendees:

Mr. Vinod Rai – Chairman
Dr. Ramachandra Guha
Ms. Diana Edulji
Mr. Vikram Limaye
Mr. Rahul Johri – BCCI CEO
Ms. Karina Kripalani – BCCI Legal Advisor
Mr. Indranil Deshmukh (Cyril Amarchand Mangaldas)
Mr. Adarsh Saxena (Cyril Amarchand Mangaldas)
Mr. Vikash Kumar Jha (Cyril Amarchand Mangaldas)

ITEM 1: CONFIRMATION OF THE MINUTES OF THE MEETINGS OF THE COMMITTEE OF ADMINISTRATORS HELD ON 8TH MARCH 2017.

The minutes of the previous meeting held on 8th March 2017 were signed by the Chairman and the COA resolved that the said signed minutes should be put up on the BCCI website in the interests of transparency.

ITEM 2: MATTERS ARISING OUT OF PREVIOUS MINUTES

Mr. Hemang Amin (IPL In Charge) and Mr. Santosh Rangnekar (BCCI CFO) joined the meeting.

- A. Item 3 of the minutes of meeting held on 8th March 2017 – Signing of IPL Financial Statements and Treatment of Management Fee payable by two new franchisees
1. The qualifications made to the audited accounts of IPL 2016 by Deloitte Haskins and Sells (“**Deloitte**”) were discussed in detail and appropriate instructions were issued by the COA in relation to the same.
 2. After discussion, the COA decided that the audited Income and Expenditure Statement as well as NCR Statement for IPL 2016 be adopted. As per the decision taken at the previous meeting of the COA on 8th March 2017, the same should be signed by the CEO, the CFO and Mr. Amin. Once the audited accounts have been signed, payments may be made to the IPL franchisees.
- B. Item 4(C) - Old Cases of Delay in payment of TDS and interest thereon

1. The CFO informed the COA that BCCI had received a notice from the income tax department seeking certain information in the matter regarding delay in payment of TDS.
2. The COA decided that the CFO should provide the information sought by the income tax department.

CFO and Mr. Amin left the meeting.

ITEM 3: LEGAL MATTERS

1. After perusing the draft status report placed before them, the COA signed it and issued instructions for the same to be filed in the Hon'ble Supreme Court along with a separate compilation/ compendium containing the responses received from various State/ Member Associations to the COA's email communication dated 22nd February 2017.
2. The COA discussed the draft of the Constitution that is required to be formally adopted by BCCI in detail.
3. The COA decided that :
 - (a) Once the Second Status Report is filed in the Hon'ble Supreme Court, the same should be put up on the BCCI website in the interests of transparency.
 - (b) Once finalized, the draft of the Constitution that is required to be formally adopted by BCCI should be uploaded on the BCCI Website.

ITEM 4: DISCUSSION ON ICC GOVERNANCE/ FINANCIAL STRUCTURE

1. The audio recording of the proceedings at the Special General Meeting ("SGM") of BCCI held on 19th February 2016 was played for the benefit of the COA and the COA took note of the detailed discussions therein in relation to the ICC.
2. The CEO further informed the COA that the ICC had sent an email to BCCI sometime back regarding any concerns/ questions in respect of the new ICC constitution and financial model. The COA decided that since the BCCI's stand had already been discussed in detail during the meeting on 25th February 2017, a response should be prepared along the same lines and circulated for consideration of the COA so that BCCI's stand is placed on record before the ICC as soon as possible.

ITEM 5: FINANCIAL MATTERS

CFO and Mr. Amin joined the meeting.

A. Letter from the Learned Administrator of the DDCA

1. The COA discussed the letter dated 8th March 2017 addressed by the Learned Administrator of the DDCA in light of the order dated 6th March 2017 passed by the Hon'ble Supreme Court regarding release of funds to take care of day to day expenses of DDCA.
2. After discussing with CAM Team and the CFO, the COA decided that:
 - (a) BCCI can make payment of Rs. 25 lakhs to the DDCA.
 - (b) In addition to the above payment, BCCI should request the DDCA to submit a list of all expenses for which funds were being sought and, release further payment on verifying that the same were necessary expenses.
 - (c) Where possible, like in the case of statutory payments, BCCI could also explore the possibility of making payment directly on behalf of the DDCA.

B. Payments to Players

1. The COA discussed the issue of payments to players including the new system that BCCI was putting in place with effect from 1st April 2017. However, the CFO pointed out that payments relating to the period prior to 1st April 2017 cannot be covered under the new system.
2. The COA took note of the above and asked that the new system be effectively publicized amongst players so that they could register and avail benefit of the same.

CFO and Mr. Amin left the meeting.

ITEM 6: ANY OTHER ITEM

A. Media Policy

Based on the CEO's suggestion, the COA asked that an appropriate media policy be developed.

B. New Hires

After discussion, the COA decided that:

- (a) The CEO should provide/ designate appropriate secretarial staff for assisting the COA as suggested by him.
- (b) The CEO should commence the process of identifying a replacement for a key employee who was moving on soon and update the COA.
- (c) The CEO should submit a list of persons on the rolls of BCCI who were not reporting to the BCCI management along with other relevant details so that the COA could consider the next steps to be taken in that regard.

C. Contingency plan for IPL matches in the event of drought-like situation

Mr. Amin joined the meeting.

The COA discussed and took note of the contingency plan for IPL matches in the event of drought-like situation along with potential alternate venues.

Mr. Amin left the meeting.

D. Streamlining the process for payments to be made by BCCI

CFO joined the meeting.

After discussing the difficulties being faced in the current process for making payments on behalf of BCCI, the COA expressed the view that it was necessary to streamline the process for payments to be made by BCCI and asked the CEO, CFO and legal team to examine and suggest some solution(s) for the same, which would be considered by the COA at its next meeting.

E. Information sought by Disqualified Office Bearers and Utilization of Allowances by them

1. The COA was informed that certain disqualified office bearers had sought information in relation to current employees of BCCI and their terms of employment. The COA was also informed that certain disqualified office bearers were continuing to travel on BCCI account and utilizing BCCI allowances as they had been doing prior to disqualification.
2. After discussion, the COA decided that:

- (a) In the current circumstances, the information sought by disqualified office bearers in relation to current employees of BCCI and their terms of employment should not be shared with them.
- (b) Disqualified office bearers should not travel on BCCI account or utilize BCCI allowances without the prior approval of the COA.
- (c) The debit cards issued by BCCI to disqualified office bearers should be blocked and this should be communicated to disqualified office bearers as well as the relevant banks.

CFO left the meeting.

F. Women's Cricket

Prof. Ratnakar Shetty joined the meeting. Ms. Diana Edulji recused herself from the meeting.

1. The COA discussed various issues pertaining to Women's Cricket including formalization of one-time benefit policy for women cricketers, team clothing, etc.

CFO joined the meeting.

2. The COA discussed the difference in travel policy for the Men's Senior Team and the Women's Senior Team.
3. After further discussion, the COA decided that:
 - (a) The financial impact of the revised proposal in relation to formalising one-time benefit to women cricketers should be examined and submitted to the COA for its consideration.
 - (b) The Women's Senior Team should be entitled to business class travel like the Men's Senior Team.

Prof. Shetty left the meeting. Ms. Diana Edulji joined the meeting.

G. Transparency in State Associations

1. The CEO informed the COA that the Saurashtra Cricket Association ("SCA") had addressed a letter to BCCI *inter alia* asking for a copy of the due diligence report ("DD Report") pertaining to the SCA.

2. After discussion and considering the legal advice received on the issue from Senior Counsel, the COA decided that the DD Reports of each State Association should be sent to them for their responses.

H. Payment for ICC T20 World Cup Tickets

Mr. Amin and Ms. Anaisha Paranjape joined the meeting.

1. The CFO and Mr. Amin explained to the COA how the ticketing arrangements for the ICC T20 World Cup were done. The CFO then explained the status of reconciliation for tickets actually utilized in order to clear payment to the ticketing agent and how the details of utilization of tickets worth Rs. 78 lakhs were not available because a former employee had not provided the same.
2. After detailed discussion, the COA decided that:
 - (a) BCCI should check its records as well as consult with the relevant persons who were managing the tournament in order to verify/ tally whether the number/ value of the tickets that were authorized to be utilized is as per the number/ value provided by the ticketing agent before releasing payment of Rs. 78 lakhs.
 - (b) BCCI should also pursue the matter with the concerned persons to ascertain whether the purchase of tickets was authorized by BCCI.
 - (c) Subject to the above, BCCI may release payment to the ticketing agent but the un-reconciled amount would have to be shown as receivable in BCCI's accounts even after full and final settlement with the former employee.

CFO, Mr. Amin and Ms. Paranjape left the meeting.

I. Interaction between COA and State Associations

The COA discussed the way forward in interacting with State Associations in order to involve them in the implementation process.

J. Next Meeting of the COA

The COA decided that it would meet again at New Delhi on 22nd and 23rd March 2017.

Meeting concluded.

